

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

PROPOSED PDE VERSION (FINAL ADOPTION 6-10-2024)

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/13/2024



President of the Board - Original Signature Required

Date 5/13/24



Secretary of the Board - Original Signature Required

Date 05/13/2024



Chief School Administrator - Original Signature Required

Date 5/13/24

Jeffrey H Hummel

Contact Person

(570)372-2210 Extn :

Telephone Extension

jhhummel@seal-pa.org

Email Address

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Selinsgrove Area SD	County : Snyder	AUN Number : 116557103
---	--------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/13/24
---	-----------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$26,803.00 Function 2800, Object 200: \$876,247.00	Retiree healthcare expenses are included in 2800-200 account.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve account is used as a contingency for any unforeseen expenses or to offset a reduction in revenue during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending unassigned fund balance is used to offset future expenses and emergency fiscal needs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance is used as a reserve for offsetting future anticipated expense increases for identified costs - PSERS, retiree healthcare, real estate tax refunds from appeals, personnel currently funded through ESSER funds.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Carryover balances for special education legal decision education fund and fifth grade outdoor education program.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
810 Nonspendable Fund Balance	303,123
820 Restricted Fund Balance	507,267
830 Committed Fund Balance	8,164,109
840 Assigned Fund Balance	71,326
850 Unassigned Fund Balance	3,015,665
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,251,100</u>
Estimated Revenues And Other Financing Sources	
3000 Revenue from Local Sources	29,433,003
7000 Revenue from State Sources	19,806,049
3000 Revenue from Federal Sources	903,000
3000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$50,142,052</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$61,393,152</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	17,908,427
6112 Interim Real Estate Taxes	59,461
6113 Public Utility Realty Taxes	25,044
6114 Payments in Lieu of Current Taxes - State / Local	49,420
6150 Current Act 511 Taxes - Proportional Assessments	9,638,091
6400 Delinquencies on Taxes Levied / Assessed by the LEA	426,000
6500 Earnings on Investments	575,000
6700 Revenues from LEA Activities	111,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	375,052
6910 Rentals	127,308
6960 Services Provided Other Local Governmental Units / LEAs	18,000
6990 Refunds and Other Miscellaneous Revenue	120,000
REVENUE FROM LOCAL SOURCES	\$29,433,003
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,782,107
7160 Tuition for Orphans Subsidy	52,530
7220 Vocational Education	67,000
7271 Special Education funds for School-Aged Pupils	1,762,371
7311 Pupil Transportation Subsidy	998,707
7312 Nonpublic and Charter School Pupil Transportation Subsidy	26,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,110,442
7330 Health Services (Medical, Dental, Nurse, Act 25)	44,290
7340 State Property Tax Reduction Allocation	1,005,885
7505 Ready to Learn Block Grant	418,661
7810 State Share of Social Security and Medicare Taxes	806,658
7820 State Share of Retirement Contributions	3,731,398
REVENUE FROM STATE SOURCES	\$19,806,049
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	685,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	83,000
8517 Title IV - 21st Century Schools	35,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	90,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$903,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	50,142,052

act 1 Index (current): 6.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$17,908,427
Amount of Tax Relief for Homestead Exclusions	<u>\$1,005,885</u>
Total Approx. Tax Revenue:	\$18,914,312
Approx. Tax Levy for Tax Rate Calculation:	\$19,633,331

Snyder

Total

2023-24 Data

a. Assessed Value	\$266,414,390	\$266,414,390
b. Real Estate Mills	71.5000	

I. 2024-25 Data

c. 2022 STEB Market Value	\$1,674,736,503	\$1,674,736,503
d. Assessed Value	\$274,592,035	\$274,592,035
e. Assessed Value of New Constr/ Renov	\$0	\$0

2023-24 Calculations

f. 2023-24 Tax Levy	\$19,048,629	\$19,048,629
(a * b)		

2024-25 Calculations

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$19,048,629	\$19,048,629
(f Total * g)		
i. Base Mills Subject to Index	71.5000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	96.14000%	96.14000%
k. Tax Levy Needed	\$19,633,331	\$19,633,331
(Approx. Tax Levy * g)		

I. 2024-25 Real Estate Tax Rate **71.5000**
 (k / d * 1000)

III. m. Tax Levy Generated by Mills	\$19,633,331	\$19,633,331
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,627,446
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$17,908,427
(n * Est. Pct. Collection)		

UN: 116557103 Selinsgrove Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/8/2024 9:04:13 AM

Page - 2 of 3

Act 1 Index (current): 6.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,908,427
Amount of Tax Relief for Homestead Exclusions	<u>\$1,005,885</u>
Total Approx. Tax Revenue:	\$18,914,312
Approx. Tax Levy for Tax Rate Calculation:	\$19,633,331

	Snyder	Total
Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	76.3620	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,968,397	\$20,968,397
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,931.51	
Number of Homestead/Farmstead Properties	4799	4799
Median Assessed Value of Homestead Properties		\$25,255

UN: 116557103 Selinsgrove Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 5/8/2024 9:04:13 AM

Page - 3 of 3

Act 1 Index (current): 6.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,908,427
Amount of Tax Relief for Homestead Exclusions	<u>\$1,005,885</u>
Total Approx. Tax Revenue:	\$18,914,312
Approx. Tax Levy for Tax Rate Calculation:	\$19,633,331
	Snyder

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,005,885	Lowering RE Tax Rate	\$0	\$1,005,885
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,005,885

CODE

0111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lyder	274,592,035	71.5000	19,633,331			96.14000%	
Totals:	274,592,035		19,633,331	1,005,885	18,627,446	96.14000%	17,908,427

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.600%	0.000%	9,288,091	9,288,091
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	350,000	350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments **9,638,091**

Total Act 511, Current Taxes **9,638,091**

Act 511 Tax Limit --> 1,674,736,503 X 12 Mills 20,096,838 (511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Snyder	71.5000	71.5000	0.00%	Yes	6.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.600%	1.600%	0.00%	Yes	6.8%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.8%				

Description	Amount
000 Instruction	
1100 Regular Programs - Elementary / Secondary	19,753,903
1200 Special Programs - Elementary / Secondary	6,455,928
1300 Vocational Education	2,690,496
1400 Other Instructional Programs - Elementary / Secondary	161,310
Total Instruction	\$29,061,637
000 Support Services	
2100 Support Services - Students	2,750,231
2200 Support Services - Instructional Staff	2,276,781
2300 Support Services - Administration	2,745,512
2400 Support Services - Pupil Health	505,897
2500 Support Services - Business	515,703
2600 Operation and Maintenance of Plant Services	4,221,708
2700 Student Transportation Services	2,352,540
2800 Support Services - Central	933,050
Total Support Services	\$16,301,422
000 Operation of Non-Instructional Services	
3200 Student Activities	1,346,565
3300 Community Services	49,430
Total Operation of Non-Instructional Services	\$1,395,995
000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	125,000
5200 Interfund Transfers - Out	3,500,000
5900 Budgetary Reserve	252,120
Total Other Expenditures and Financing Uses	\$3,877,120
Total Estimated Expenditures and Other Financing Uses	\$50,636,174

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,966,281
200 Personnel Services - Employee Benefits	7,233,534
300 Purchased Professional and Technical Services	18,571
400 Purchased Property Services	11,835
500 Other Purchased Services	1,253,535
600 Supplies	218,267
700 Property	51,280
800 Other Objects	600
Total Regular Programs - Elementary / Secondary	\$19,753,903
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,900,037
200 Personnel Services - Employee Benefits	1,690,586
300 Purchased Professional and Technical Services	663,000
400 Purchased Property Services	12,840
500 Other Purchased Services	1,143,750
600 Supplies	42,415
700 Property	1,000
800 Other Objects	2,300
Total Special Programs - Elementary / Secondary	\$6,455,928
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	891,607
200 Personnel Services - Employee Benefits	547,622
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	6,000
500 Other Purchased Services	1,157,767
600 Supplies	80,500
700 Property	5,000
Total Vocational Education	\$2,690,496
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,528
200 Personnel Services - Employee Benefits	15,232
500 Other Purchased Services	109,550
Total Other Instructional Programs - Elementary / Secondary	\$161,310
Total Instruction	\$29,061,637
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,537,352
200 Personnel Services - Employee Benefits	1,092,561
300 Purchased Professional and Technical Services	86,500
500 Other Purchased Services	4,600
600 Supplies	27,568
800 Other Objects	1,650

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$2,750,231
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	675,826
200 Personnel Services - Employee Benefits	590,452
300 Purchased Professional and Technical Services	14,725
400 Purchased Property Services	10,900
500 Other Purchased Services	40,500
600 Supplies	474,545
700 Property	463,773
800 Other Objects	6,060
Total Support Services - Instructional Staff	\$2,276,781
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,346,499
200 Personnel Services - Employee Benefits	963,840
300 Purchased Professional and Technical Services	279,600
400 Purchased Property Services	550
500 Other Purchased Services	101,400
600 Supplies	24,600
700 Property	2,000
800 Other Objects	27,023
Total Support Services - Administration	\$2,745,512
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	298,735
200 Personnel Services - Employee Benefits	192,312
300 Purchased Professional and Technical Services	1,845
400 Purchased Property Services	200
600 Supplies	7,920
700 Property	4,220
800 Other Objects	665
Total Support Services - Pupil Health	\$505,897
2500 Support Services - Business	
100 Personnel Services - Salaries	288,282
200 Personnel Services - Employee Benefits	174,468
300 Purchased Professional and Technical Services	37,153
500 Other Purchased Services	2,500
600 Supplies	2,300
700 Property	3,000
800 Other Objects	8,000
Total Support Services - Business	\$515,703
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,407,806
200 Personnel Services - Employee Benefits	1,117,502
300 Purchased Professional and Technical Services	21,400
400 Purchased Property Services	546,000
500 Other Purchased Services	106,900

<u>Description</u>	<u>Amount</u>
600 Supplies	943,000
700 Property	77,500
800 Other Objects	1,600
Total Operation and Maintenance of Plant Services	\$4,221,708
2700 Student Transportation Services	
100 Personnel Services - Salaries	58,527
200 Personnel Services - Employee Benefits	51,672
300 Purchased Professional and Technical Services	6,500
500 Other Purchased Services	2,232,741
600 Supplies	2,500
800 Other Objects	600
Total Student Transportation Services	\$2,352,540
2800 Support Services - Central	
100 Personnel Services - Salaries	26,803
200 Personnel Services - Employee Benefits	876,247
500 Other Purchased Services	30,000
Total Support Services - Central	\$933,050
Total Support Services	\$16,301,422
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	586,910
200 Personnel Services - Employee Benefits	272,030
300 Purchased Professional and Technical Services	74,500
400 Purchased Property Services	21,000
500 Other Purchased Services	150,700
600 Supplies	83,000
700 Property	78,325
800 Other Objects	80,100
Total Student Activities	\$1,346,565
3300 Community Services	
100 Personnel Services - Salaries	30,500
200 Personnel Services - Employee Benefits	12,840
600 Supplies	6,090
Total Community Services	\$49,430
Total Operation of Non-Instructional Services	\$1,395,995
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	125,000
Total Debt Service / Other Expenditures and Financing Uses	\$125,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	3,500,000
Total Interfund Transfers - Out	\$3,500,000
5900 Budgetary Reserve	

<u>Description</u>	<u>Amount</u>
800 Other Objects	252,120
Total Budgetary Reserve	\$252,120
Total Other Expenditures and Financing Uses	\$3,877,120
TOTAL EXPENDITURES	\$50,636,174

024-2025 Final General Fund Budget

EA : 116557103 Selinsgrove Area SD

Printed 5/8/2024 9:04:31 AM

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	11,000,000	10,500,000
Public Purpose (Expendable) Trust Fund	45,000	45,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	230,000	230,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,000,000	1,000,000
Other Capital Projects Fund		
Debt Service Fund	2,419,000	1,768,000
Food Service / Cafeteria Operations Fund	1,100,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments

\$17,794,000

\$14,543,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$17,794,000	\$14,543,000

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	20,865,000	17,250,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	885,000	895,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,200,000	16,400,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$37,950,000	\$34,545,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$37,950,000

\$34,545,000

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	4,650,000	4,750,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	1,000	1,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	50,000	50,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	45,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,746,000	\$4,851,000
TOTAL INDEBTEDNESS	\$42,696,000	\$39,396,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	18,000	6,000
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$18,000	\$6,000
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$18,000	\$6,000

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 Vocational Education		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services	18,000	6,000
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary	\$18,000	\$6,000
1500 Nonpublic School Programs		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 Adult Education Programs		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$18,000	\$6,000
TOTAL EXPENDITURES	\$18,000	\$6,000

	<u>Nonspecial Education</u>	<u>Special Education</u>
000 Revenue from Local Sources		
Total Revenue from Local Sources	\$18,000	\$0
TOTAL REVENUES	\$18,000	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
000 Revenue from Local Sources		
6940 Tuition from Patrons	18,000	0
Total Revenue from Local Sources	\$18,000	\$0
TOTAL REVENUES	\$18,000	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	303,123
0820 Restricted Fund Balance	507,267
0830 Committed Fund Balance	7,764,109
0840 Assigned Fund Balance	71,326
0850 Unassigned Fund Balance	2,921,543
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,756,978
5900 Budgetary Reserve	252,120
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,819,488